

THE COMMUNITY FOUNDATION FOR GREATER ROME

FACT SHEET

FOUNDED

2015

MISSION

The Community Foundation for Greater Rome exists to improve the quality of life for every person in Rome and Floyd County, now and forever, and to build a culture of giving.

TYPES OF FUNDS

Community Impact Fund (unrestricted grants fund)
Donor Advised Funds

FINANCIAL GOALS

We plan to raise \$5,000,000 of unrestricted endowment and \$5,000,000 of Donor Advised Funds within five years.

BOARD OF DIRECTORS

Joel Snider, **CHAIR**

Ed Watters, **VICE CHAIR**

Wright Bagby, Jr.

John Bennett

Jimmy Byars, **CHAMBER of COMMERCE REP.**

Janice Davis

Ed Hine

Mike Mathis, **UNITED WAY REP.**

Cecil B. Wright III

STAFF

Ashley Ellington, **EXECUTIVE DIRECTOR**

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WHAT ARE COMMUNITY FOUNDATIONS?

Community Foundations, such as *The Community Foundation for Greater Rome*, are tax-exempt public organizations serving people who share a common interest – improving the quality of life in their area. Community Foundations are overseen by a volunteer board of leading citizens and professional staff with expertise in identifying community needs. Community Foundations bring together the financial resources of individuals, families and businesses that create charitable funds at the Community Foundation, which the Community Foundation invests and administers to nonprofits through grantmaking and other charitable distributions.

Community Foundations are a resource to donors and their professional advisors in the community in a variety of ways. First, Community Foundations act as a flexible vehicle for a variety of gifts and offer the maximum tax advantages for those gifts. Donors may use their gifts to contribute to the Foundation's unrestricted funds, knowing their money will be available in perpetuity to meet the most pressing community needs, or may choose to set up Donor Advised Funds. Second, Community Foundations are a center of expertise on both philanthropy and nonprofit groups working to improve the quality of life in their geographic area. Community Foundations act as a staff for donors and their families, helping to educate them, strategize with them, and facilitate family giving for maximum results.

The Community Foundation for Greater Rome is one of more than 700 community foundations across the country and around the world and is the 21st in Georgia.

WHY INVEST IN A COMMUNITY FOUNDATION?

Community Foundations go beyond making grants that advance charitable activities. They identify current and emerging issues, channel resources to address community needs and help their communities prepare for the future.

By establishing a fund at *The Community Foundation for Greater Rome*, you can create a permanent gift that will produce income and enable you to give grants in perpetuity. This way you can be assured that your favorite charity will continue to get your annual support. You can set up a fund within your lifetime or by creating a bequest to *The Community Foundation for Greater Rome* in your estate plans.

